

JULY 2005
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

JULY	FY2005	FY2006	CHANGE FY2003- FY2004	
			AMOUNT	PERCENT
Total Taxes *	\$1,127,001	\$1,188,895	\$61,894	5.5 %
Net Income	617,033	643,808	26,775	4.3
Withholding	579,582	618,583	39,001	6.7
Total Sales & Use	345,995	368,019	22,024	6.4
Regular Sales	247,186	261,717	14,531	5.9
Net Corporate	27,683	43,122	15,439	55.8
Business Excise				
Banks, Insurance, Public Utilities	(3,003)	2,291	5,294	NA
Other Excises**	139,294	131,655	(7,639)	(5.5)
Memo: Corporate and Business Excises Combined	24,680	45,414	20,734	84.0

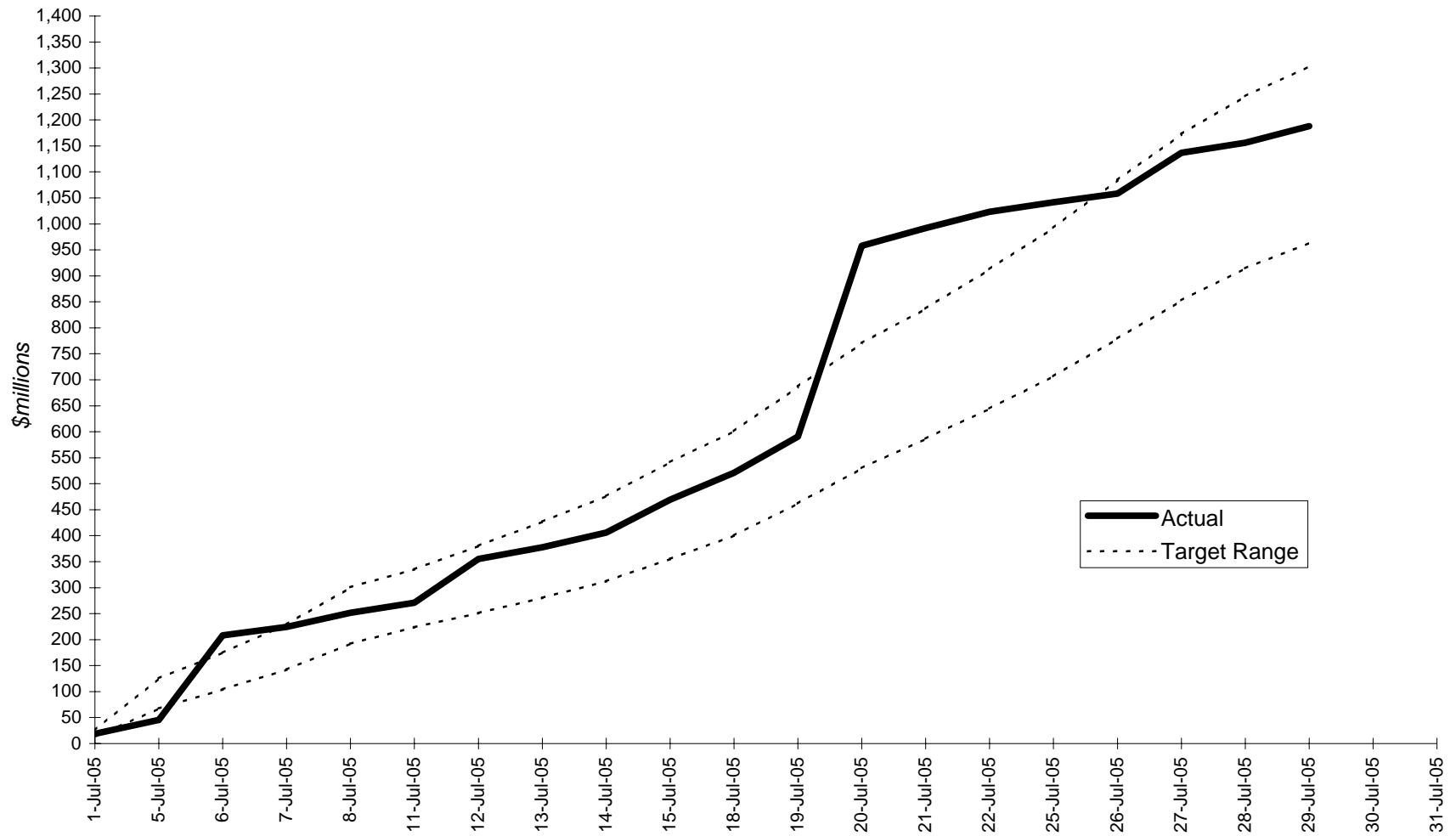
YEAR-TO-DATE (JULY - JULY)	FY2005	FY2006	CHANGE FY2003- FY2004		BENCHMARK YEAR-TO-DATE RANGE (In Millions)
			AMOUNT	PERCENT	
Total Taxes *	\$1,127,001	\$1,188,895	\$61,894	5.5 %	\$16,650 - 16,650
Net Income	617,033	643,808	26,775	4.3	
Withholding	579,582	618,583	39,001	6.7	
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* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for July, containing DOR's final revenue figures, is published after the eighth working day of August.

FY2006 Year-to-Date Tax Revenue through July 31, 2005



YTD target range is based on 4/15/05 FY2005 A&F estimate of \$17.500 billion (includes \$713 million in MBTA transfer funds)